

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MARMOTA ENERGY LIMITED
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DR COLIN ROSE
Date of last notice	2/12/2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HELD BY DR COLIN ROSE
Date of change	18/12/2015
No. of securities held prior to change	Held by Dr Colin Rose 45,867,360 ordinary shares 1,000,000 listed options exercisable at 2.0 cents expiring 9 December 2015 Held by Mathstatica Pty Ltd (as owner and director) 801,316 ordinary shares 50,000 listed options exercisable at 2.0 cents expiring 9 December 2015
Class	Fully Paid Ordinary Shares
Number acquired	Dr Colin Rose: 1,000,000 Mathstatica Pty Ltd: 50,000

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Dr Colin Rose: \$20,000 Mathstatica Pty Ltd: \$1,000
No. of securities held after change	Held by Dr Colin Rose 46,867,360 ordinary shares Held by Mathstatica Pty Ltd (as owner and director) 851,316 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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