



ASX ANNOUNCEMENT

21 February 2017

Champion Copper: **Drilling Commences**

Marmota Limited (ASX: MEU) ("Marmota")

Marmota is pleased to advise that **RC drilling has commenced** at the Company's 100% owned Champion copper prospect on the Copper Coast (Yorke Peninsula). Drilling of Phase 1 (Figure 1) has commenced and is expected to be completed in late March with first assays results due in early April.

For further information, please contact:

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine. For more information, please visit: www.marmota.com.au

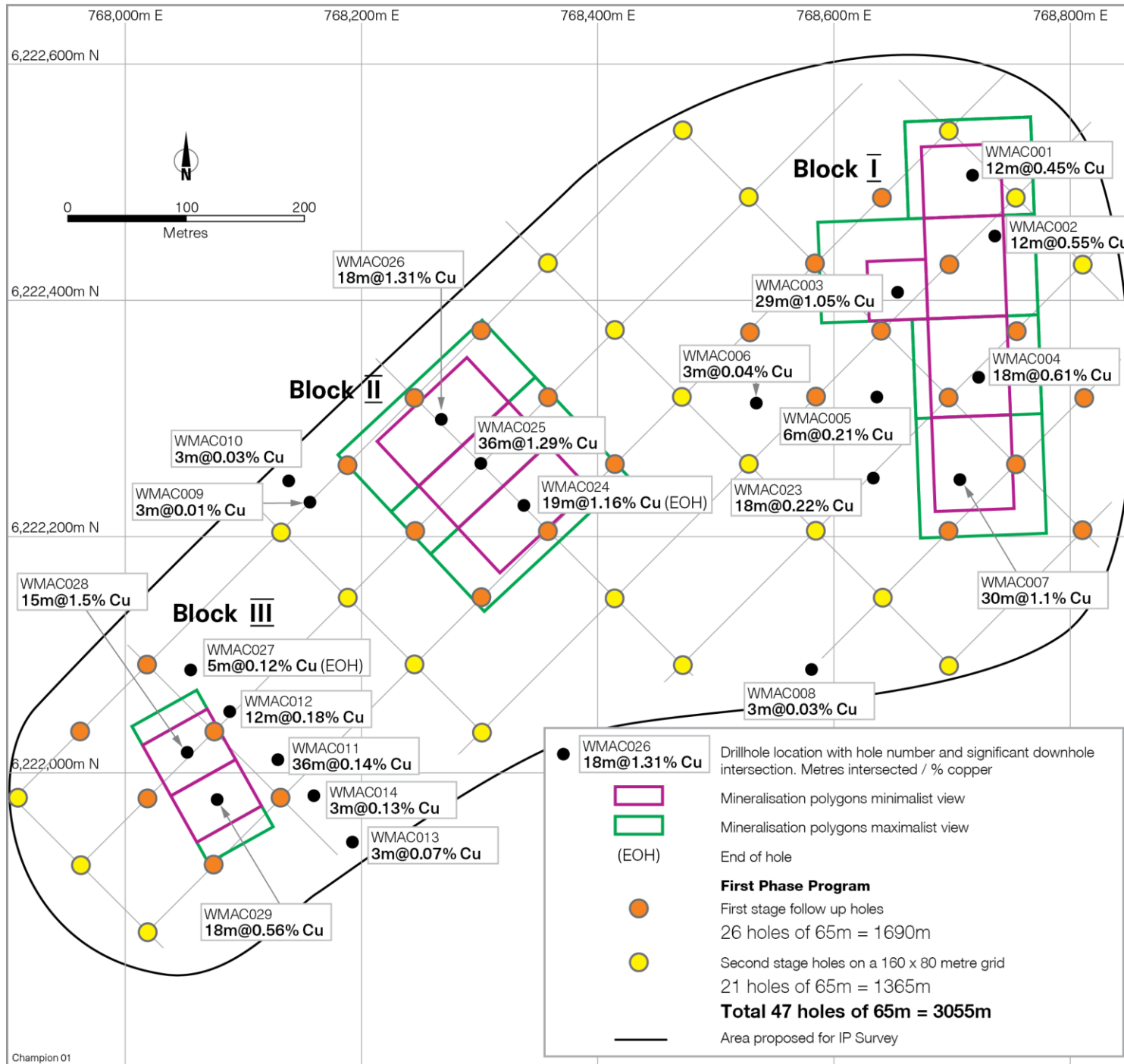


Figure 1: Champion Prospect – Phase 1 Drilling Program