



ASX ANNOUNCEMENT

7 May 2018

## Marmota to issue \$458,603 in Taxation Credits to Shareholders

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Marmota Limited (ASX: MEU) ("Marmota")

### Key Points

- Marmota to issue **\$458,603 in taxation credits** to its shareholders
- Eligible shareholders will be able to use Taxation Credits for their 2017/18 tax year.

### Background

On 13 May 2014, the Australian Federal Government announced the introduction of the *Exploration Development Incentive* ("EDI") program. The EDI program allows small mineral exploration companies without taxable income to provide exploration credits, **paid as a refundable tax offset**, to their Australian resident shareholders, for greenfields mineral exploration.

### Marmota To Issue \$458,603 EDI Taxation Credits To Our Shareholders

Marmota has successfully participated again in the EDI program, now for Marmota's 2016/17 tax year, and is very pleased to be able to pass on the benefits directly to our shareholders. Marmota will therefore shortly issue EDI Taxation credits for Marmota's 2016/17 expenditure to all eligible Marmota shareholders.

Australian resident shareholders that are issued with an exploration taxation credit will be entitled to a **refundable tax offset or additional franking credits**. The Company's carry forward losses are reduced proportionately to reflect the amount of exploration taxation credits created.

### Record Date and Mailing of EDI credits

Applicable EDI Taxation Credits will be issued to Marmota (ASX: MEU) shareholders based on their holding of Marmota shares on the *record date*. The *record date* for the determination of EDI Taxation Credits will be in May 2018, and will be announced shortly.

### More Detail

More information about EDI Taxation Credits can be found on the ATO website at:

<https://www.ato.gov.au/Business/Exploration-Development-Incentive/Questions-about-the-EDI/>

Marmota Chairman, Dr Colin Rose, said:

“Based on Friday’s share price, the returning of \$458,603 to our shareholders represents a return of more than 4.2% of our market capitalisation to our shareholders (fully franked), which is a significantly better return than having money in the bank, *ceteris paribus*.”

Marmota is delighted to be able to offer what is effectively equivalent to receiving a fully franked ‘dividend’ to our shareholders (administered through the taxation system), and we are very grateful to the Australian Federal Government for their on-going support of the junior mineral exploration space. That support is already yielding Marmota and its shareholders exciting new gold discoveries at Aurora Tank.”

For further information, please contact:

**Marmota Limited**

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**About Marmota Limited**

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centered on the Company’s dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company’s cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company’s largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: [www.marmota.com.au](http://www.marmota.com.au)