



MARKET RELEASE

20 November 2007

MARMOTA ENERGY LIMITED

ADMISSION TO OFFICIAL LIST

Marmota Energy Limited was admitted to the Official List of ASX Limited on Tuesday, 20 November 2007.

Official Quotation of the following securities will commence at 11.30 am E.D.S.T. on Wednesday, 21 November 2007.

63,321,005

ordinary shares fully paid issued at \$0.25
per unit

20,000,000

options exercisable at 25 cents each on or
before 30 June 2008

Security Code: MEU
MEUO

A handwritten signature in black ink, appearing to read 'Dion Silvy', is positioned above the printed name.

Dion Silvy
Adviser, Issuers (Adelaide)