



COMMENCEMENT OF OFFICIAL QUOTATION - MARMOTA ENERGY LIMITED

Marmota Energy Limited (the "Company") was admitted to the official list of ASX Limited on Tuesday, 20 November 2007.

Official quotation of the Company's securities will commence on Wednesday, 21 November 2007.

Quoted Securities: 63,321,005 ordinary shares fully paid
20,000,000 options exercisable at 25 cents each on or before
30 June 2008

ASX Code: MEU
MEUO

Time: 11.30 AM EDST
Date: 21 November 2007
ITS Abbreviation: MARMOTA

ISINs: AU000000MEU8
AU000000MEUO4

Home Branch: Adelaide

Industry Classification: 101020 - Oil, Gas & Consumable Fuels

Registered Office: 140 Greenhill Road
Unley SA 5061
Phone: (08) 8373 5588
Fax:(08)8373 5917

www.marmotaenergy.com.au

Company Secretary: Domenico Cosentino

Share Registry: Computershare Investor Services Pty Ltd
Level 5, 115 Grenfell Street
Adelaide SA 5000

Phone: (08) 8236 2300
Fax: (08) 8236 2305

Corporate Adviser & Lead Manager

Adelaide Equity Partners Ltd
 Level 3, 100 Pirie Street
 Adelaide SA 5000

Commonwealth Securities Limited
 Level 18, 363 George Street
 Sydney NSW 2000

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation:

South Australia

ASX restricted securities:

See below

Dividend Policy:

N/A

Activities:

Uranium exploration

Securities not quoted:

54,412,000 ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

28,000,000 unlisted options exercisable at 40 cents each on or before 11 July 2012 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,909,000 ordinary shares fully paid issued on 28 August 2007 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

ASX Contact:	Dion Silvy
Business Unit	Issuers Adelaide
Ext.No:	5034
Date:	20 November 2007