



MARKET RELEASE

20 November 2007

MARMOTA ENERGY LIMITED PRE-QUOTATION DISCLOSURE

Marmota Energy Limited was admitted to the Official List of ASX Limited on Tuesday, 20 November 2007.

Official Quotation of the following securities will commence at 11.30 am E.D.S.T. on Wednesday, 21 November 2007.

The following information is released as pre-quotations disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities.
4. The full terms and conditions of the Employee Share Option Plan.
5. A statement confirming the completion of the Demerger Agreement, The Ambrosia Farm-in & Joint Venture Agreement, The Farm-in & Joint Venture Agreement, The Mineral Rights Transfer & Joint Venture Agreement and the Share Sale Agreement and the issue of 36,000,000 ordinary shares and 18,000,000 options to Monax Mining Limited.
6. Constitution.
7. Appendix 1A, ASX Listing application and agreement.

Security Code: MEU
MEUO

A handwritten signature in black ink, appearing to read 'Dion Silvy', is written over a horizontal line.

Dion Silvy
Adviser, Issuers (Adelaide)