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ASX RELEASE

For Immediate Release 13th August 2008

RELEASE OF SECURITIES FROM ESCROW

Pursuant to the ASX Listing Rules, Marmota Energy Limited wishes to advise that the following restricted securities are due to be released from escrow on 28 August 2008 and following the expiry of ten business days from the date of this announcement, the Company will apply to the ASX for official quotation of these securities.

• 2,909,000 ordinary fully paid shares

Yours faithfully

Virginia Suttell Company Secretary