



MARMOTA ENERGY LIMITED

A.B.N. 38 119 270 816

Exploration Office
Warehouse I, 5 Butler Blvd
Burbridge Business Park
Adelaide Airport SA 5950
Postal Address
PO Box 247 Export Park SA 5950

Ph: (08) 8375 4300
Fax: (08) 8375 3999
www.marmotaenergy.com.au

28 January 2009

ASX RELEASE

Competent Person Statement

Marmota Energy Limited provides the following Competent Person Statement to accompany the Annual Report lodged with ASX on 14 October 2008.

'The information in the Annual Report that relates to Exploration Results, Mineral Resources, Ore Reserves or targets is based on information compiled by Mr D J Calandro, who is a Member of the Australian Institute of Geoscientists. Mr Calandro is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Calandro consents to the inclusion of the information in this report in the form and context in which it appears.'

For further information contact:

Domenic Calandro

Managing Director

Marmota Energy Limited

Tel: (08) 8375 4300

Email: info@marmotaenergy.com.au