



MARMOTA ENERGY LIMITED

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ASX RELEASE

For Immediate Release

27th October 2009

RELEASE OF SECURITIES FROM ESCROW

Pursuant to the ASX Listing Rules, Marmota Energy Limited wishes to advise that the following restricted securities are due to be released from escrow on 12 November 2009 and following the expiry of ten business days from the date of this announcement, the Company will apply to the ASX for official quotation of the ordinary fully paid shares. The options will be released from escrow but will remain unlisted.

- 54,412,000 ordinary fully paid shares
- 28,000,000 options to acquire ordinary shares at \$0.40 at any time before 11 July 2012

These securities are held by the company's initial investors and Monax Mining Limited and have been held in escrow for the past 24 months.

Yours faithfully

Virginia Suttell
Company Secretary