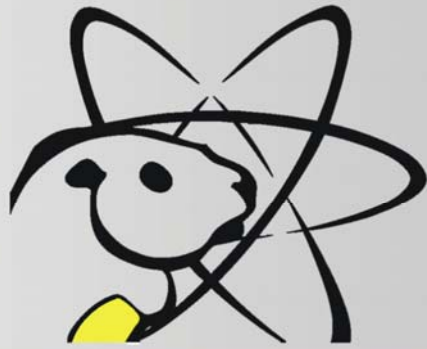




MARMOTA ENERGY LIMITED

A.B.N. 38 119 270 816

Exploration Office
Warehouse I, 5 Butler Blvd
Burbridge Business Park
Adelaide Airport SA 5950
Postal Address
PO Box 247 Export Park SA 5950

Ph: (08) 8375 4300
Fax: (08) 8375 3999
www.marmotaenergy.com.au

ASX RELEASE

For Immediate Release

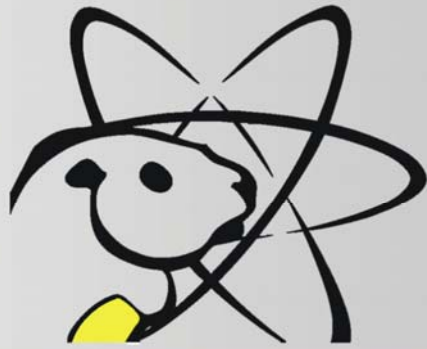
29th October 2009

RELEASE OF SECURITIES FROM ESCROW – REVISED

Please note the revision to the following notice regarding the date of release of restricted securities from escrow. The revised release date reflects the 24 month period from official quotation of the Company on the ASX.

Regards

Virginia Suttell
Company Secretary



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29th October 2009

RELEASE OF SECURITIES FROM ESCROW

Pursuant to the ASX Listing Rules, Marmota Energy Limited wishes to advise that the following restricted securities are due to be released from escrow on **21 November 2009** and following the expiry of ten business days from the date of this announcement, the Company will apply to the ASX for official quotation of the ordinary fully paid shares. The options will be released from escrow but will remain unlisted.

- 54,412,000 ordinary fully paid shares
- 28,000,000 options to acquire ordinary shares at \$0.40 at any time before 11 July 2012

These securities are held by the company's initial investors and Monax Mining Limited and have been held in escrow for the past 24 months.

Yours faithfully

Virginia Suttell
Company Secretary