



MARMOTA ENERGY LIMITED

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ASX RELEASE

For Immediate Release

11 November 2009

EXTENSION OF OFFER PERIOD

MARMOTA ENERGY LIMITED SHARE PURCHASE PLAN

The Directors of Marmota Energy Limited (the “**Company**”) are pleased to announce an extension of the offer period for eligible shareholders to participate in the Company’s Share Purchase Plan (“**SPP**”).

On 9 November 2009, the Company entered into a trading halt pending the release of an exploration update regarding the Junction Dam uranium project. The halt ended this morning on release of exciting high grade results from the Company’s Junction Dam uranium project.

In view of this positive development, the directors have extended the SPP offer period to 5pm CDST on Tuesday 17 November 2009.

The extension of the offer period will provide those eligible shareholders who have not already participated in the SPP with additional time to consider the offer.

The revised indicative SPP dates are shown in the table below.

Marmota Energy Limited Share Purchase Plan Important Dates

Record Date	26 October 2009
Original Closing Date	5pm, CDST, 13 November 2009
New Closing Date	5pm, CDST, 17 November 2009
New Anticipated Date of Issue of Shares	25 November 2009
New Anticipated Date of Quotation of Shares	27 November 2009

Shareholders are encouraged to read and consider carefully the SPP Terms and Conditions. Shareholders who have any questions about the SPP or require a new Application Form, please contact the Marmota Energy Limited Share Registry on 1300 136 309 (or if outside Australia 61 3 9415 4295).

Mr Dom Calandro
MANAGING DIRECTOR