



MARMOTA ENERGY LIMITED

A.B.N. 38 119 270 816

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ASX RELEASE

For Immediate Release

Appendix 3Y Change of Director's Interest Notice

Attached is Appendix 3Y Change of Director's Interest Notices for Messrs Kennedy, Nelson, Davis, Alley and Calandro. The change results from the release of restricted securities.

Yours faithfully

Virginia Suttell
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MICHAEL KENNEDY
Date of last notice	18/11/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Release of Restricted Securities held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <p>Release of Restricted Securities held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p>
Date of change	21 November 2009

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <ul style="list-style-type: none"> (a) 240,000 ordinary shares. (b) 40,000 ordinary shares (held in escrow for 24 months until 12/11/2009). <p>Held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p> <ul style="list-style-type: none"> (a) 266,666 ordinary shares. (b) 2,700,000 ordinary shares (held in escrow for 24 months until 12/11/2009). (c) 1,350,000 options exercisable at 40 cents expiring 11 July 2012 (held in escrow for a period of 24 months until 12/11/2009). <p>Held by Robert Michael Kennedy</p> <ul style="list-style-type: none"> (a) One ordinary share.
<p>Class</p>	<ul style="list-style-type: none"> (a) Ordinary fully paid shares. (b) Ordinary shares (held in escrow until 12/11/2009). (c) Options exercisable at 40 cents expiring 11 July 2012 (held in escrow until 12/11/2009).
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <p>(a) 280,000 ordinary shares.</p> <p>Held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p> <p>(a) 2,966,666 ordinary shares. (c) 1,350,000 options exercisable at 40 cents expiring 11 July 2012</p> <p>Held by Robert Michael Kennedy (a) One ordinary share.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of Restricted Securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	REGINALD GEORGE NELSON
Date of last notice	1/7/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Release of Restricted Securities held by Aurelius Resources Pty Ltd as trustee for the Nelson Superannuation Fund in which R G Nelson is one of a class of persons who may be a beneficiary.
Date of change	21 November 2009
No. of securities held prior to change	Held by Aurelius Resources Pty Ltd as trustee for the Nelson Superannuation Fund in which R G Nelson is one of a class of persons who may be a beneficiary. <ul style="list-style-type: none"> (a) 40,000 ordinary shares. (b) 900,000 ordinary shares (held in escrow for 24 months until 12/11/2009). (c) 450,000 options exercisable at 40 cents expiring 11 July 2012 (held in escrow for a period of 24 months until 12/11/2009). Held by Reginald George Nelson <ul style="list-style-type: none"> (a) One ordinary share.

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Class	(a) Ordinary fully paid shares. (b) Ordinary shares (held in escrow until 12/11/2009). (c) Options exercisable at 40 cents expiring 11 July 2012 (held in escrow until 12/11/2009).
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Held by Aurelius Resources Pty Ltd as trustee for the Nelson Superannuation Fund in which R G Nelson is one of a class of persons who may be a beneficiary. (a) 940,000 ordinary shares. (c) 450,000 options exercisable at 40 cents expiring 11 July 2012. Held by Reginald George Nelson (a) One ordinary share.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of Restricted Securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN STUART DAVIS
Date of last notice	27/11/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Release of Restricted Securities held by Alorean (No 148) Pty Ltd (Sole Director) as trustee for the Davis Family Trust in which G S Davis is one of a class of persons who may be a beneficiary
Date of change	21 November 2009
No. of securities held prior to change	Held by Alorean (No 148) Pty Ltd (Sole Director) as trustee for the Davis Family Trust in which G S Davis is one of a class of persons who may be a beneficiary <ul style="list-style-type: none"> (a) 125,000 ordinary shares. (b) 2,825,000 ordinary shares (held in escrow for 24 months until 12/11/2009). (c) 1,350,000 options exercisable at 40 cents expiring 11 July 2012 (held in escrow for a period of 24 months until 12/11/2009). Held by Glenn Stuart Davis <ul style="list-style-type: none"> (a) One ordinary share.

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Class	(a) Ordinary fully paid shares. (b) Ordinary shares (held in escrow until 12/11/2009). (c) Options exercisable at 40 cents expiring 11 July 2012 (held in escrow until 12/11/2009).
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Held by Alore (No 148) Pty Ltd (Sole Director) as trustee for the Davis Family Trust in which G S Davis is one of a class of persons who may be a beneficiary (a) 2,950,000 ordinary shares. (c) 1,350,000 options exercisable at 40 cents expiring 11 July 2012. Held by Glenn Stuart Davis (a) One ordinary share.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of Restricted Securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NEVILLE FOSTER ALLEY
Date of last notice	27/11/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Release of Restricted Securities held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary
Date of change	21 November 2009

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<p>No. of securities held prior to change</p>	<p>Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary</p> <ul style="list-style-type: none"> (a) Nil (b) 2,700,000 ordinary shares (held in escrow for 24 months until 12/11/2009). (c) 1,350,000 options exercisable at 40 cents expiring 11 July 2012 (held in escrow for a period of 24 months until 12/11/2009). <p>Held by Neville Foster Alley</p> <ul style="list-style-type: none"> (a) One ordinary share.
<p>Class</p>	<ul style="list-style-type: none"> (a) Ordinary fully paid shares. (b) Ordinary shares (held in escrow until 12/11/2009). (c) Options exercisable at 40 cents expiring 11 July 2012 (held in escrow until 12/11/2009).
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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No. of securities held after change	<p>Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary</p> <p>(a) 2,700,000 ordinary shares. (c) 1,350,000 options exercisable at 40 cents expiring 11 July 2012.</p> <p>Held by Neville Foster Alley</p> <p>(a) One ordinary share.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of Restricted Securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DOMENIC JOSEPH CALANDRO
Date of last notice	23/12/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Release of Restricted Securities - Domenic Joseph Calandro as trustee for the J & K Trust of which D J Calandro is one of a class of persons who may be a beneficiary
Date of change	21 November 2009
No. of securities held prior to change	Domenic Joseph Calandro as trustee for the J & K Trust of which D J Calandro is one of a class of persons who may be a beneficiary. (a) 40,000 Ordinary Shares (b) 2,040,000 Ordinary Shares held in escrow for 24 months until 12/11/2009). (c) 1,000,000 Options Exercisable at 40 cents expiring 11 July 2012 (held in escrow for 24 months until 12/11/2009). (d) 250,000 Options Exercisable at 4 cents expiring 23 December 2013

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Class	(a) Ordinary fully paid shares. (b) Ordinary shares (held in escrow until 12/11/2009). (c) Options exercisable at 40 cents expiring 11 July 2012 (held in escrow until 12/11/2009). (d) Unlisted options Exercisable at 4 cents expiring 23 December 2013.
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Domenic Joseph Calandro as trustee for the J & K Trust of which D J Calandro is one of a class of persons who may be a beneficiary. (a) 2,080,000 Ordinary Shares (c) 1,000,000 Options Exercisable at 40 cents expiring 11 July 2012 (d) 250,000 Options Exercisable at 4 cents expiring 23 December 2013
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Release of Restricted Securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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