



# MARMOTA ENERGY LIMITED

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## ASX RELEASE

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Marmota Energy Limited ('the Company') wishes to provide additional information with respect to an 'exploration objective' for its Junction Dam prospect outlined on page 16 of its broker presentation released to market on Thursday 26 November 2009.

The Company at this early stage of exploration has defined an initial, conservative exploration target of 4Mlb - 5Mlb of  $U_3O_8$  mineralisation at a grade range of .01% - .05%  $U_3O_8$  at Junction Dam.

This exploration objective was based on the average grade received from drilling to date of 0.04% e $U_3O_8$ . A low grade cut-off of 0.01% e $U_3O_8$  was utilised with the highest grade within an individual hole being 0.75% e $U_3O_8$ .

The initial estimate of  $U_3O_8$  potential within the Junction Dam project is based on conservative grade estimates applied over a sedimentary 'roll front' strike length of 1.5km.

Marmota notes that this initial view on an exploration target is conceptual in nature. There has been insufficient exploration to define this exploration potential as a Mineral Resource and it is uncertain if further exploration will result in the determination of such a Mineral Resource.

**Mr Dom Calandro  
MANAGING DIRECTOR  
30 November 2009**