



MARMOTA ENERGY LIMITED

A.B.N. 38 119 270 816

Exploration Office
Warehouse I, 5 Butler Blvd
Burbridge Business Park
Adelaide Airport SA 5950
Postal Address
PO Box 247 Export Park SA 5950

Ph: (08) 8375 4300
Fax: (08) 8375 3999
www.marmotaenergy.com.au

ASX ANNOUNCEMENT

For Immediate Release

Friday, 19 November 2010

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

MARMOTA ENERGY LIMITED RESULTS OF AGM

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Marmota Energy Limited advises that the following resolutions were passed at the Annual General Meeting of the Company held today, Friday 19 November 2010 together with relevant proxy votes received by the Company.

ORDINARY BUSINESS

1. Address and presentation by Chairman and Managing Director

2. Annual Financial Report

To receive and consider the financial report and the directors' and auditors' reports for the year ended 30 June 2010.

3. Remuneration Report

To consider, and put the following resolution to a non binding vote:

'That the Remuneration Report required by section 300A of the Corporations Act 2001, as contained in the Company's Directors' Report for the year ended 30 June 2010 be adopted.'

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
55,831,470	935,616	3,509,294	235,440	0

The resolution was passed unanimously on a show of hands.



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4. Election of Director – Mr GS Davis

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, Mr GS Davis being a director of the Company who retires by rotation in accordance with clause 47.1.3 of the Company’s constitution, and being eligible, is re-elected as a director of the Company.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
56,859,866	133,880	3,474,074	44,000	0

The resolution was passed unanimously on a show of hands.

5. Election of Director – Dr NF Alley

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, Dr NF Alley being a director of the Company who retires by rotation in accordance with clause 47.1.3 of the Company’s constitution, and being eligible, is re-elected as a director of the Company.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
56,859,866	133,880	3,474,074	44,000	0

The resolution was passed unanimously on a show of hands.



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SPECIAL BUSINESS

6. Ratification of previous issue of shares

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the issue of 500,000 fully paid ordinary shares in the Company, on the terms described in the explanatory memorandum accompanying the notice convening this meeting, be approved.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
55,069,768	1,898,738	3,494,074	49,240	0

The resolution was passed unanimously on a show of hands.

7. Issue of Options to the Managing Director

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That approval be given under and for the purposes of ASX Listing Rule 10.14, the Constitution and for all other purposes for the allotment of 125,000 options to Domenic Calandro under the Marmota Energy Limited Employee Share Option Plan on the terms summarised in the explanatory memorandum accompanying the notice convening this meeting.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
50,130,396	2,317,472	381,463	117,500	7,564,989

The resolution was passed unanimously on a show of hands.



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8. Retention Rights – Managing Director

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That approval be given for the purposes of ASX Listing Rule 10.11 and for all other purposes, to the issue of 1,500,000 retention rights to Domenic Calandro, on the terms summarised in the explanatory memorandum accompanying the notice convening this meeting.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
50,651,686	3,893,560	3,844,074	42,500	2,080,000

The resolution was passed unanimously on a show of hands.

9. Ratification of previous issue of shares

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That approval be given for the purposes of ASX Listing Rule 7.1 and for all other purposes, to the issue of 600,000 retention rights to Virginia Suttell, on the terms summarised in the explanatory memorandum accompanying the notice convening this meeting.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
53,407,400	3,837,846	3,224,074	42,500	0

The resolution was passed unanimously on a show of hands.

Yours Faithfully

Virginia Suttell

Company Secretary