

For Immediate Release
8 June 2012

ASX RELEASE

Rights Issue – Extension of Closing Date

Marmota Energy Limited (ASX:MEU) wishes to advise that the Closing Date for its 1 for 2 non-renounceable rights issue announced on 16 May 2012 (**Rights Issue**) has been extended to Friday 13 July 2012.

The revised timetable for the Rights Issue is as follows:

Event	Date
Announcement of Rights Issue. Appendix 3B lodged	16 May 2012
Prospectus lodged with ASIC and ASX	17 May 2012
Notice sent to Shareholders	18 May 2012
'Ex' Date	21 May 2012
Record Date for determining Shareholders' entitlements	25 May 2012
Despatch of Prospectus and Entitlement & Acceptance Forms to Shareholders, Rights Issue opens	31 May 2012
Closing Date	13 July 2012
Notify ASX of under-subscriptions	18 July 2012
Allotment of securities	23 July 2012
New Shares commence trading on ASX	24 July 2012

These dates are indicative only and subject to the *Corporations Act 2001* and the ASX Listing Rules, may be varied as the directors decide.

Applications for new ordinary shares under the Rights Issue may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Eligible Shareholders should read the prospectus carefully. For further information on the Rights Issue, you should contact your professional advisor.

Yours Faithfully



Dom Calandro
Managing Director