

ASX RELEASE

For Immediate Release

24 July 2012

**Appendix 3Y's
Change of Director's Interest Notices**

Attached is Appendix 3Y Change of Director's Interest Notices' for Messrs Kennedy, Nelson and Alley. The changes result from the issue of securities under the non renounceable rights issue announced to market on 16 May 2012.

Yours faithfully

Virginia Suttell
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	REGINALD GEORGE NELSON
Date of last notice	12 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest held by Aurelius Resources Pty Ltd as trustee for the Nelson Superannuation Fund in which RG Nelson is one of a class of persons who may be a beneficiary. Direct interest held by Reginald George Nelson
Date of change	23 July 2012
No. of securities held prior to change	Held by Aurelius Resources Pty Ltd as trustee for the Nelson Superannuation Fund in which RG Nelson is one of a class of persons who may be a beneficiary. (a) 1,047,142 ordinary shares Held by Reginald George Nelson (a) 107,143 ordinary share
Class	Ordinary shares
Number acquired	577,143
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.04
No. of securities held after change	Held by Aurelius Resources Pty Ltd as trustee for the Nelson Superannuation Fund in which RG Nelson is one of a class of persons who may be a beneficiary. (a) 1,570,713 ordinary shares Held by Reginald George Nelson (a) 160,715 ordinary share
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under non renounceable rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Marmota Energy Limited
ABN	38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MICHAEL KENNEDY
Date of last notice	12 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary. Indirect interest held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary. Direct interest held by Robert Michael Kennedy
Date of change	23 July 2012

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <p>(a) 387,142 ordinary shares</p> <p>Held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p> <p>(a) 3,073,808 ordinary shares</p> <p>Held by Robert Michael Kennedy</p> <p>(a) 107,143 ordinary shares</p>
Class	Ordinary Shares
Number acquired	1,784,047
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.04
No. of securities held after change	<p>Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary.</p> <p>(a) 580,713 ordinary shares</p> <p>Held by RMK Super Pty Ltd as trustee for RMK Personal Super Fund in which RM Kennedy is one of a number of persons who may be a beneficiary.</p> <p>(a) 4,610,712 ordinary shares</p> <p>Held by Robert Michael Kennedy</p> <p>(a) 160,715 ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under non renounceable rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Marmota Energy Limited
ABN 38 119 270 816

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neville Foster Alley
Date of last notice	12 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the New Horizons Trust in which NF Alley is one of a class of persons who may be a beneficiary.
Date of change	23 July 2012
No. of securities held prior to change	Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust: (a) 2,700,000 ordinary shares Held by Neville Foster Alley (a) One ordinary share
Class	Ordinary Shares
Number acquired	250,000
Number disposed	nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.04
No. of securities held after change	Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the New Horizons Trust: (a) 2,950,000 ordinary shares Held by Neville Foster Alley (a) One ordinary share
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under non renounceable rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.