

ASX RELEASE
ADDITIONAL INFORMATION – DURKIN PROJECT CALCRETE RESULTS

On 9 November 2012, Marmota Energy Ltd announced the results of calcrete sampling from key copper-nickel target areas located on its Durkin project in South Australia. A typographical error occurred in Appendix 1 and 2 on page 4. The unit suffix for the element Pd was incorrectly expressed at ppm. The correct unit is ppb. All other unit suffixes in the appendices are correct as shown. Please find below an amended table.



Mr Dom Calandro
MANAGING DIRECTOR

15 November 2012

Attachment 1

Element	count	min	max	75Perc	90Perc	95Perc	98Perc
Cu ppm	197	2	129.8	32	49.55	73.575	100
Co ppm	197	1.2	39.3	9.2	13.38	16.62	23.02
Cr ppm	197	8	5224	170	329.6	516	920.96
Ni ppm	197	5	343	23	40.96	79.16	100.48
Fe %	197	0.43	36.96	9.53	18.6	23.542	30.3136
Mn ppm	197	16	1138	125	191.4	237	317.44
Mo ppm	197	0.1	6.7	0.5	1.01	1.4	2.1
Pd ppb	197	10	32	17.5	21	23.5	27.8
Ti ppm	197	5	>1000	68	152.8	231.1	338.64
U ppm	197	0.05	3.5	0.61	0.864	1.492	2.1816
V ppm	197	8	1038	171	335.4	454.8	724.68
Ag g/t	197	0.05	0.78	0.1175	0.345	0.4125	0.591

Appendix 1: Calcrete sample assay statistics for key elements

<i>Easting</i>	<i>Northing</i>	<i>Zone</i>	<i>Sample Number</i>	<i>Ag ppm</i>	<i>Co ppm</i>	<i>Cr ppm</i>	<i>Cu ppm</i>	<i>Fe %</i>	<i>Mn ppm</i>	<i>Mo ppm</i>	<i>Ni ppm</i>	<i>Pd ppb</i>	<i>Ti ppm</i>	<i>U ppm</i>	<i>V ppm</i>
378700	6641700	53	203832	0.07	29.3	219	27	17.91	134	0.6	343	X	87	0.55	211
378700	6641800	53	203821	X	5.5	326	50	10.96	111	0.7	32	18	457	0.67	347
378600	6641800	53	203820	0.09	16.5	356	81	19.55	295	0.6	43	15	162	0.58	306
378500	6641800	53	203819	0.07	5.8	238	68	14.53	139	0.7	21	11	129	0.69	349
378400	6641800	53	203818	0.43	8.7	320	73	10.14	122	1.4	24	X	107	2.59	744
378200	6641900	53	203802	X	5.9	205	129	7.61	76	1.2	19	21	154	0.33	232
378700	6641900	53	203799	X	13.3	313	43	11.03	209	0.8	64	X	52	0.28	164
378700	6642000	53	203782	0.09	12.7	502	51	23.67	233	0.4	78	X	163	0.37	244
378700	6642100	53	203777	X	16.2	900	10	34.27	122	0.2	106	15	348	0.52	212
378100	6642200	53	203754	X	6.1	198	122	19.02	115	0.5	32	X	78	0.85	374
378300	6642200	53	203752	X	15.6	5224	33	13.25	160	0.2	272	X	>1000	1.15	251
378700	6642200	53	203736	X	2.9	338	67	20.02	88	0.4	23	X	203	0.49	447
378900	6642200	53	203735	0.08	17.1	215	86	13.11	177	1	66	13	130	0.92	341
379000	6642200	53	203734	0.33	11.4	684	16	23.51	132	0.7	24	11	154	0.86	947
379000	6642300	53	203733	0.21	13.7	281	60	13.76	150	1.1	29	20	75	1.74	689
378800	6642300	53	203731	0.07	9.3	572	48	32.77	267	0.5	50	20	309	1.84	434
378600	6642300	53	203729	X	9.5	340	16	10.47	66	0.2	60	X	61	1.75	108
378500	6642300	53	203728	X	8.4	770	40	18.69	70	0.2	78	X	168	0.41	143
378100	6642300	53	203718	0.07	6.4	172	98	12.35	185	0.3	40	12	20	0.65	245
378000	6642400	53	203716	X	8.1	137	69	22.19	174	3.2	23	X	85	0.5	171
378100	6642400	53	203715	X	22.7	1162	41	22.39	236	0.3	88	X	259	0.85	427
378500	6642400	53	203711	X	9.2	378	54	13.79	56	0.7	29	11	56	0.9	406
378800	6642400	53	203708	X	26.7	156	53	9.14	215	0.3	34	X	66	0.79	295
378900	6642500	53	203706	0.08	12.2	132	32	2.88	143	0.2	100	X	7	0.38	131
378200	6642500	53	203692	X	5.1	144	79	18.39	155	4.7	16	14	118	0.67	188
378100	6642500	53	203691	X	3.9	170	118	36.96	154	6.7	8	32	152	0.75	226
379000	6642800	53	203633	X	15.5	572	17.5	11.57	310	0.4	94.9	X	126	0.48	102
379500	6642900	53	203628	0.06	9.5	701	16.6	19.47	211	1.9	12	X	11	2.23	1038
379200	6643200	53	203585	X	17.2	1613	7.9	19.22	403	0.6	93.1	11	258	1.46	200
379500	6643200	53	203584	X	5.9	129	13.3	3.06	95	0.4	61.7	X	16	0.42	43
379200	6643300	53	203555	0.06	39.3	2109	25.4	25.19	270	0.8	111.6	X	56	0.81	239
379000	6643400	53	203552	X	29.5	223	129.8	29.31	1138	0.6	83.8	X	91	1.21	278
379400	6643500	53	203517	X	21	405	75.3	18.54	688	1.3	33.4	X	142	1.65	764
378200	6643500	53	203510	0.78	7.1	102	16.5	3.67	73	0.2	29.4	X	18	0.4	65
378300	6643500	53	203511	X	19.9	188	38.2	8.68	191	1.6	89.8	14	15	1.14	339

Appendix 2: Calcrete assay sample results from high priority target areas for drilling at the Durkin Cu/Ni prospect. Further results are pending.