

ASX ANNOUNCEMENT

For Immediate Release

Wednesday, 21 November 2012

Dear Sir/Madam,

MARMOTA ENERGY LIMITED RESULTS OF AGM

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Marmota Energy Limited advises that the following resolutions were passed at the Annual General Meeting of the Company held today, Wednesday 21 November 2012 together with relevant proxy votes received by the Company.

ORDINARY BUSINESS

1. Address and presentation by Chairman and Managing Director

2. Annual Financial Report

To receive and consider the financial report and the directors' and auditors' reports for the year ended 30 June 2012.

3. Remuneration Report

To consider, and put the following resolution to a non binding vote:

'That the Remuneration Report for the financial year ended 30 June 2012 be adopted.'

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
42,020,236	1,490,819	1,707,262	184,257	14,087,143

The resolution was passed unanimously on a show of hands.



4. Election of Director – Mr GS Davis

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, Mr GS Davis being a director of the Company who retires by rotation in accordance with clause 47.1 of the Company’s constitution, and being eligible, is re-elected as a director of the Company.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
57,364,662	265,393	1,707,262	152,400	-

The resolution was passed unanimously on a show of hands.

Yours Faithfully

Virginia Suttell
Company Secretary