

Manager
ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

10 May 2013

Dear Sir/Madam

**Placement of Share Purchase Plan Shortfall
Notice under section 708A (5)(e) of the Corporations Act 2001 (Cth)**

On 10 May 2013, Marmota Energy Limited (**Company**)(ASX: MEU) issued 4,551,907 fully paid ordinary shares at 0.068 cents per share by way of placement of the shortfall under the Share Purchase Plan to sophisticated and professional investors (issue). The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

Yours faithfully

A handwritten signature in black ink, appearing to read "Virginia Suttell".

Virginia Suttell
Company Secretary