

ASX ANNOUNCEMENT

For Immediate Release

Tuesday, 19 November 2013

Dear Sir/Madam,

**MARMOTA ENERGY LIMITED
RESULTS OF AGM**

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Marmota Energy Limited advises that the following resolutions were passed at the Annual General Meeting of the Company held today, Tuesday 19 November 2013 together with relevant proxy votes received by the Company.

ORDINARY BUSINESS**1. Address and presentation by Chairman and Managing Director****2. Annual Financial Report**

To receive and consider the financial report and the directors' and auditors' reports for the year ended 30 June 2013.

3. Remuneration Report

To consider, and put the following resolution to a non binding vote:

'That the Remuneration Report for the financial year ended 30 June 2013 be adopted.'

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
35,970,858	12,223,151	1,228,417	210,505	12,519,494

The resolution was passed unanimously on a show of hands.

4. Election of Director – Dr NF Alley

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, Dr NF Alley being a director of the Company who retires by rotation in accordance with clause 47.1 of the Company’s constitution, and being eligible, is re-elected as a director of the Company.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
52,189,281	4,372,555	4,888,417	702,172	-

The resolution was passed unanimously on a show of hands.

OTHER BUSINESS

5. Appointment of Auditor

To consider and if thought fit, pass the following resolution as an ordinary resolution:

‘That subject to the Australian Securities and Investments Commission granting its consent to the resignation of the Company’s current auditor, Grant Thornton South Australian Partnership, for the purposes of section 327B of the Corporations Act 2001 (Cth) and for all purposes, Grant Thornton Audit Pty Ltd, having been nominated and having consented in writing to act as auditor of the Company, be appointed as auditor of the Company and the directors be authorised to set its remuneration.

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
55,008,348	1,527,272	4,808,417	808,388	-

The resolution was passed unanimously on a show of hands.

6. Ratification of previous issue of shares

To consider and if thought fit, pass the following resolution as an ordinary resolution:

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the issue of 22,060,000 fully paid ordinary shares in the Company, on the terms described in the explanatory memorandum accompanying the notice convening this meeting, be approved.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
47,445,760	686,338	4,818,417	7,121,023	2,080,887

The resolution was passed unanimously on a show of hands.

7. Ratification of previous issue of shares

To consider and if thought fit, pass the following resolution as an ordinary resolution:

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the issue of 4,551,907 fully paid ordinary shares in the Company, on the terms described in the explanatory memorandum accompanying the notice convening this meeting, be approved.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
47,531,289	686,338	4,818,417	7,109,023	2,007,358

The resolution was passed unanimously on a show of hands.

8. Ratification of previous issue of shares

To consider and if thought fit, pass the following resolution as an ordinary resolution:

‘That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the issue of 1,600,000 fully paid ordinary shares in the Company, on the terms described in the explanatory memorandum accompanying the notice convening this meeting, be approved.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
46,558,775	2,066,210	4,818,417	7,109,023	1,600,000

The resolution was passed unanimously on a show of hands.

Yours Faithfully

Virginia Suttell
Company Secretary

