



ASX ANNOUNCEMENT

25 November 2014

## RESULTS OF ANNUAL GENERAL MEETING

---

Marmota Energy Limited (ASX:MEU) advises that Resolutions 2, 3, 4, 5 and 6 proposed at the Annual General Meeting held today were passed on a vote of eligible shareholders.

The Company received votes against its remuneration report representing greater than 25% of the votes cast by persons entitled to vote. In other words MEU has received a 'first strike' against its 2014 Remuneration Report.

In accordance with Listing Rule 3.13.2, and s251AA of the Corporations Act 2001, the Company advises that a poll was held for Resolution 2 and Resolution 3. The poll results are as follows.

| No | Resolution                               | For        | Against    | Abstain/<br>Excluded |
|----|--|------------|------------|----------------------|
| 2  | Adoption of Remuneration Report          | 27,615,758 | 22,771,505 | 786,271              |
| 3  | Election of Director – Mr Robert Kennedy | 39,190,739 | 24,375,952 | 619,081              |

In accordance with Listing Rule 3.13.2, and s251AA of the Corporations Act 2001, the Company advises that Resolutions 4, 5 and 6 were carried via a show of hands at the meeting. Details of the proxies are detailed as below.

| No | Resolution   | For        | Against   | Abstain/<br>Excluded |
|----|--|------------|-----------|----------------------|
| 4  | Approval of Employee Share Option Plan                 | 46,894,932 | 2,576,663 | 9,755,446            |
| 5  | Issue of Performance Rights to Managing Director       | 54,167,199 | 4,002,661 | 1,057,181            |
| 6  | Insertion of Proportional Takeover Approval Provisions | 45,540,044 | 1,687,817 | 11,999,180           |

Yours Faithfully

**Virginia Suttell**  
Company Secretary