



ASX ANNOUNCEMENT

8 December 2014

ENTITLEMENT ISSUE SHORTFALL NOTIFICATION

Marmota Energy Limited ("Marmota"; ASX:MEU), advises that the recent 1 for 4 non-renounceable entitlement issues ("Entitlement Issue") at an issue price of \$0.01 per share, which included 1 free option for every 2 new shares subscribed for under the Entitlement Issue, closed on 3 December 2014.

The Board advises that, including additional shares applied for, shareholders subscribed for a total of 21,067,446 shares totalling approximately \$0.21 million. This comprises 14,043,428 entitlement shares and 7,024,018 of additionally subscribed shares.

The maximum number of shares under the issue was 65,940,070, resulting in a shortfall of 44,872,624 shares. In accordance with section 1.15 of the Entitlement Issue Prospectus dated 7 November 2014, the Company reserves the right to issue shortfall at its discretion within three months after the Closing Date of the offer.

The number of shares subscribed as referred above may be reduced if there are any dishonoured transfers in the funds banked.

The Board would like to express appreciation to participating shareholders for their ongoing support of the Company.

Regards

Virginia Suttell
Company Secretary

For further information contact:

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