



ASX ANNOUNCEMENT

1 May 2015

BOARD CHANGES

Marmota Energy Limited (ASX:MEU) advises that as a result of the General Meeting of the Company held today, 1 May 2015, Dr Colin Rose has been elected to the Board of Directors of the Company.

The Board has appointed Dr Colin Rose as Non-Executive Chairman of the Company. The Board now comprises Dr Colin Rose (Non-Executive Chairman), Mr David Williams (Managing Director) and Mr Glenn Davis (Non-Executive Director).

Dr Rose said, "I am delighted to join the Board of Marmota. I have currently agreed to a fee for my role of Director and Chairman of \$1 per annum. Clearly, the Board's strong focus is on adding significant value to all shareholders."

Dr Colin Rose holds a PhD in Economics from the University of Sydney. He is a long-term fundamentals investor in the mining and exploration sector, with particular exposure to gold and copper. He has extensive business experience as the founder and director of a technology company whose software is used in over 55 countries. He has been invited to speak to the Reserve Bank of Australia, the Bank of England, the National Bureau of Economic Research (USA), and the London School of Economics (Financial Markets Group).

For Further Information Contact:

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