

MUNGLINUP PROJECT DRILLING COMMENCES

HIGHLIGHTS

- **Drilling commenced on the Munglinup Project**
- **Heritage clearance survey successfully conducted**

Marmota Energy Limited (ASX:MEU) is pleased to advise that the drilling of three reverse circulation (“RC”) holes totalling approximately 500 metres on WA minerals Exploration Licence E74/544 (“Tenement”) has commenced today (for the location of the Tenement in relation to the other tenements in the Munglinup Project, see the map in the Appendix).

The drilling is testing gold and nickel occurrences in the Tenement which is located in Lake Tay region and is part of the Munglinup Project (see ASX Release dated 1 April 2015).

A clearance survey was conducted with the Ngadju Native Title Claim (No. WC99/2) Group on 11 May 2015 and sites were successfully cleared for the drilling. Site works then commenced this morning (12 May 2015) in preparation for the drilling program to be conducted.

Dr Colin Rose, Marmota’s Chairman said, “It is great that the Company is finally back to doing some drilling. I look forward to this being the start of an active exploration program for the rest of 2015.”

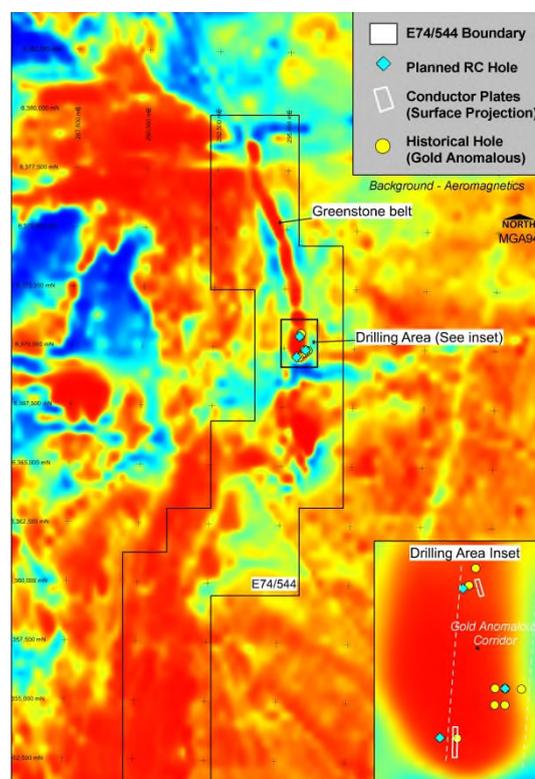


Figure 1: Proposed drill hole locations shown against magnetics from the 1997 aeromagnetic survey

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APPENDIX

Munglinup Project drilling location

