



Marmota announces \$200,000 placement to sophisticated investors

HIGHLIGHTS

- **Marmota raises \$200,000 through placement of 20 million shares at 1 cent per share to sophisticated investors**
- **Proceeds to fund exploration work and working capital**

Marmota Energy Limited (ASX code: MEU) (“Marmota” or the “Company”) is pleased to announce that it has received firm commitments to raise \$200,000 through an equity placement (“Placement”) to new sophisticated and professional investors.

The funds raised will enable the Company to accelerate exploration work at priority targets and provide general working capital.

Dr Colin Rose, Chairman of Marmota, said: “It is really pleasing to be able to welcome in new capital to Marmota from sophisticated investors. More than just providing funding, it is a strong signal of confidence in Marmota’s new future.”

Placement Details

The Placement consists of 20 million new shares to be issued at a price of 1 cent per share to raise total funds of \$200,000. The new shares issued will rank equally with all other fully paid ordinary shares on issue. The Company expects settlement of the Placement on or about 18 May 2015, subject to clearance of funds.

For further information, please contact:

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