

Munglinup Project drilling update

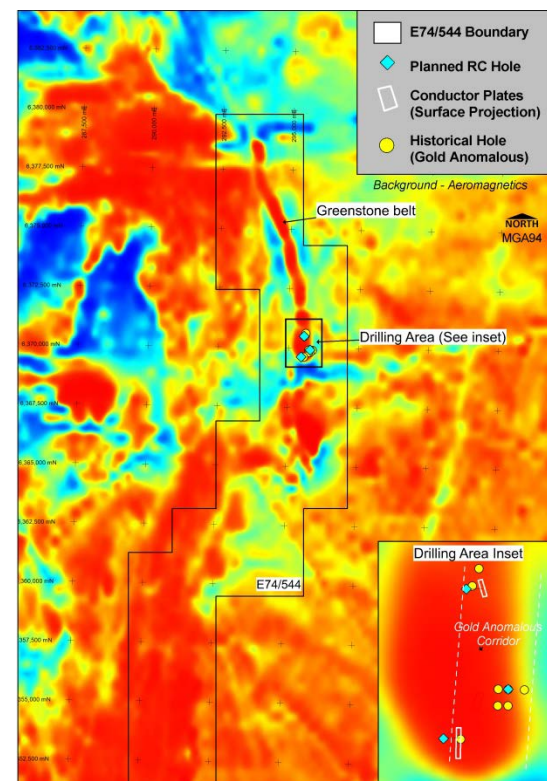
HIGHLIGHTS

- **Marmota's drilling on the Munglinup Project has been completed**
- **Samples from drilling are being despatched for assay**

Marmota Energy Limited (ASX code: MEU) ("Marmota" or the "Company") is pleased to advise that it has completed its drilling program at the Munglinup Project on time and on schedule. The first hole was cased to enable geophysics to be carried out at a later date if required. Samples are now being despatched for assay.

The program comprised drilling three reverse circulation ("RC") holes totalling approximately 500 metres on WA minerals Exploration Licence E74/544 ("Tenement") [see ASX announcement of 12 May 2015].

The drilling is to test gold and nickel occurrences in the Tenement which is located in the Lake Tay region and is part of the Munglinup Project (see ASX Release dated 1 April 2015).



Drill hole locations shown against magnetics from the 1997 aeromagnetic survey

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