

25 May 2015

The Manager  
Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Placement of Shares**

**Notice under section 708A (5)(e) of the Corporations Act 2001 (Cth)**


On 25 May 2015, Marmota Energy Limited (**Company**)(ASX: MEU) issued 20,000,000 fully paid ordinary shares at 0.01 cents per share by way of placement. These shares were issued to sophisticated and professional investors (issue). The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

Yours faithfully

Virginia Suttell  
Company Secretary

A large, stylized version of the Marmota Energy logo, consisting of three concentric, curved swooshes in shades of yellow and orange, positioned behind the signature area.