

ASX ANNOUNCEMENT 26 May 2015

Marmota adds highly experienced geologist to Board

HIGHLIGHTS

Geologist Peter Thompson appointed as non-executive Director

Marmota Energy Limited (ASX code: MEU) ("Marmota" or the "Company") is delighted to welcome to the Board of Directors, Peter Thompson — a geologist with significant industry experience in both Exploration and Mining roles.

Educated at Trinity College Dublin (BSc Hons – Geology) and Leicester University (MSc – Mineral Exploration and Mining Geology), he has worked in exploration for gold, copper, nickel and platinoids, and in open pit and underground gold mines. Over a career of 27 years, Mr Thompson has worked for BCD Resources NL as CEO, at St Barbara Mines Limited as General Manager Exploration, as well as holding senior exploration and project development roles with Jubilee Mines NL, Anaconda Nickel Ltd and Western Mining Corporation. At St Barbara Mines, Mr Thompson's responsibility included managing a team of 22 geoscientists.

Dr Colin Rose, Marmota's Chairman, said:

"The Company is delighted to attract a geologist of Peter Thompson's calibre and experience to the Board. Peter will provide valuable technical expertise and experience in project assessment and development as we move forward."

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