

ASX ANNOUNCEMENT 13 November 2015

Share Placement to Yandal Investments

Marmota Energy Limited (ASX: MEU) ("Marmota")

HIGHLIGHTS

 Marmota has accepted a \$250,000 placement to Yandal Investments, the investment vehicle of Mr Mark Creasy

Marmota Energy Limited (ASX: MEU) is pleased to advise that it has agreed to a placement of \$250,000 from Yandal Investments Pty Ltd.

Marmota's Chairman, Dr Colin Rose, said:

"The Board of Marmota is delighted to welcome in Mr Mark Creasy, a renowned and successful minerals explorer and investor, as a shareholder in Marmota. Mr Creasy was a shareholder in Dominion when they found the Challenger gold deposit. His investment in Marmota, at this exciting stage of our search for the next Challenger-style gold deposit in the region, is most warmly welcomed."

Placement Details

The Placement of \$250,000 consists of 12.5 million new shares issued at a price of 2 cents per share. No costs or brokerage fees are incurred by Marmota. The new shares issued will rank equally with all other fully paid ordinary shares on issue. The Company expects settlement of the Placement on or around 13 November 2015.

For further information, please contact:

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About Marmota Energy Limited

Marmota Energy Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmotaenergy.com.au