

ASX ANNOUNCEMENT 31 March 2017

Champion Copper: RC Drilling Completed

Marmota Limited (ASX: MEU) ("Marmota")

Marmota is pleased to advise that RC drilling has been completed at the Company's 100% owned Champion copper prospect on the Copper Coast (Yorke Peninsula). Assays from the RC drilling completed are expected in around 3 weeks.

In addition, yesterday, a short diamond drilling programme commenced with two holes planned to test for primary copper sulphide mineralisation.

For further information, please contact:

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine. For more information, please visit: www.marmota.com.au



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