

ASX ANNOUNCEMENT 18 April 2016

West Melton Copper

Drilling Program to Commence

Marmota Energy Limited (ASX: MEU) ("Marmota")

KEY POINTS

- Drilling of new copper targets to commence this week on Marmota's 100% owned West Melton tenement on the Yorke Peninsula
- All approvals obtained
- 4 new areas targeted for 1,900 metre air-core drilling program

Background

- Marmota has a 100% interest in West Melton (EL 4648) [see Fig. 1]
- Drilling at West Melton (Champion prospect) in March 2014 intercepted high grade copper mineralisation at shallow depths, including 6m at 2.56% copper from 27m [see ASX Release: 7 May 2014]
- Subsequent exploration work has identified new targets on the West Melton tenement, designed to test for additional copper mineralisation in the area surrounding the Champion prospect

West Melton Drilling Program

Marmota has received all necessary approvals to conduct an air core drilling program over 4 targets [see Figure 1] on its 100% owned West Melton tenement. Drilling is planned to commence and be completed during the month of April 2016.

The drilling program is planned to comprise 1,900 meters of aircore drilling over 4 target areas and is anticipated to take approximately 1 week.

Further detail to follow shortly.

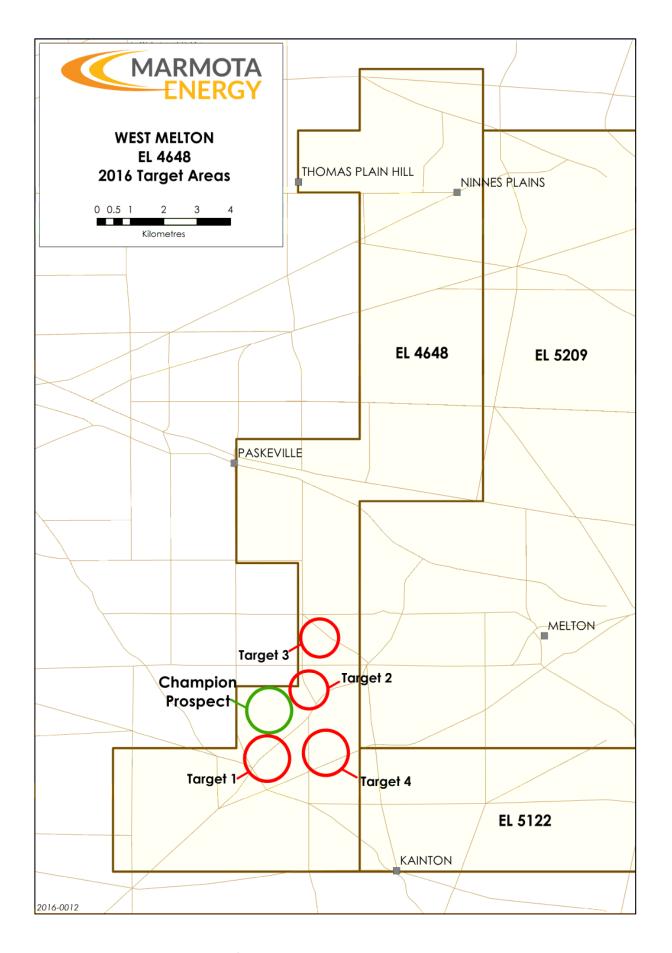


Figure 1: Marmota's West Melton tenement and 2016 drilling target areas

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About Marmota Energy Limited

Marmota Energy Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmotaenergy.com.au