

ASX ANNOUNCEMENT 3 May 2016

West Melton Copper

Drilling Update

Marmota Energy Limited (ASX: MEU) ("Marmota")

The Company refers to the current drilling of new copper targets on Marmota's 100% owned West Melton tenement — see ASX:MEU 21 April 2016 which advised that drilling was "anticipated to be completed by the end of April".

The anticipated completion date for the drilling program has been extended to the end of this week.

For further information, please contact:

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About Marmota Energy Limited

Marmota Energy Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmotaenergy.com.au