



New Share Placement to Southern Cross Capital

Marmota Energy Limited (ASX: MEU) ("Marmota")

HIGHLIGHTS

- **Marmota has accepted a \$267,750 placement to Southern Cross Capital**

Marmota Energy Limited (ASX: MEU) is pleased to advise that it has agreed to a further placement of \$267,750 from Southern Cross Capital Pty Ltd.

Marmota's Chairman, Dr Colin Rose, said:

“ The Board of Marmota is very pleased to see our cornerstone investor, Southern Cross Capital, increase their investment in Marmota.

We very much look forward to Southern Cross Capital being involved with our search for the next Challenger-style gold system in the Gawler Craton. ”

Placement Details

The Placement of \$267,750 consists of 15.75 million new shares issued at a price of 1.7 cents per share. No costs or brokerage fees are incurred by Marmota. The new shares issued will rank equally with all other fully paid ordinary shares on issue. The Company expects settlement of the Placement on or around 24 June 2016.

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About Marmota Energy Limited

Marmota Energy Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmotaenergy.com.au