



Aurora Tank Gold Project

Marmota Acquires Full 100% Ownership

Marmota Energy Limited (ASX: MEU) ("Marmota")

KEY POINTS

- Marmota has entered into an agreement with its JV partner, Apollo Minerals.
- Under the agreement, Marmota will assume full control of Aurora Tank, and increases its stake to full 100% ownership of Aurora Tank (EL 5589).
- Wide-spaced drilling of the Aurora Tank NW Gold target in 2015 showed significant gold mineralization near surface.

Background

- The Aurora Tank tenement (EL 5589) is situated approximately 50km NE of the Challenger gold mine.
- Gold was first identified at Mars Aurora Tank prospect by calcrete sampling; a discrete gold-in-calcrete anomaly extends over 2km strike length, overlying a magnetic anomaly.
- Apollo Minerals Limited (ASX: AON) conducted drilling on the Aurora Tank tenement in 2014 and 2015 as part of a farm-in agreement with Marmota.
- Apollo reported [see AON ASX Releases: [21 October 2014](#) and [9 June 2015](#)]:
 - Significant near surface gold mineralisation intersected in recently completed 35 hole drill programme at Mars Aurora Tank Project ([Fig. 1](#))
 - Mineralised zone is interpreted to extend for at least 500m along strike and is open in all directions
 - Early stage drilled intersections include:
 - 4m at 5 g/t gold from 16m
 - 16m at 1 g/t gold from 20m, including 12m at 1.3 g/t Au from 20m
 - 16m at 0.7g/t gold from 19m, including 4m at 0.9 g/t Au from 31m

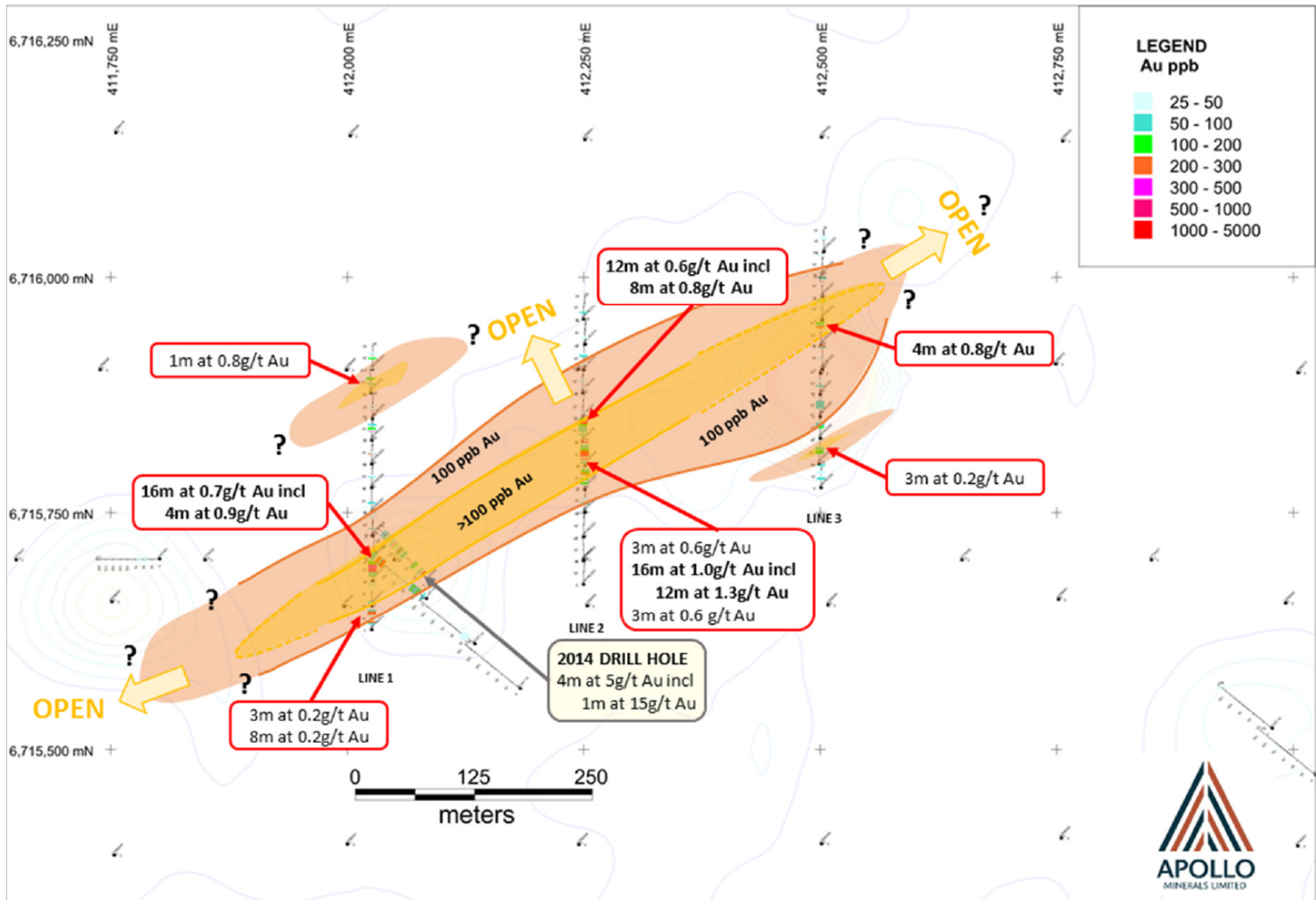


Figure 1: Aurora Tank drill hole location plan and gold distribution
[see AON ASX Release: 9 June 2015]

Agreement

The new agreement between Marmota and Apollo finalises all matters under the farm in agreement.¹ Apollo will transfer to Marmota its interest in the Aurora Tank tenement and Marmota will pay Apollo \$50,000.

¹ Details of the farm in agreement are set out in ASX:MEU release – 15 February 2013.

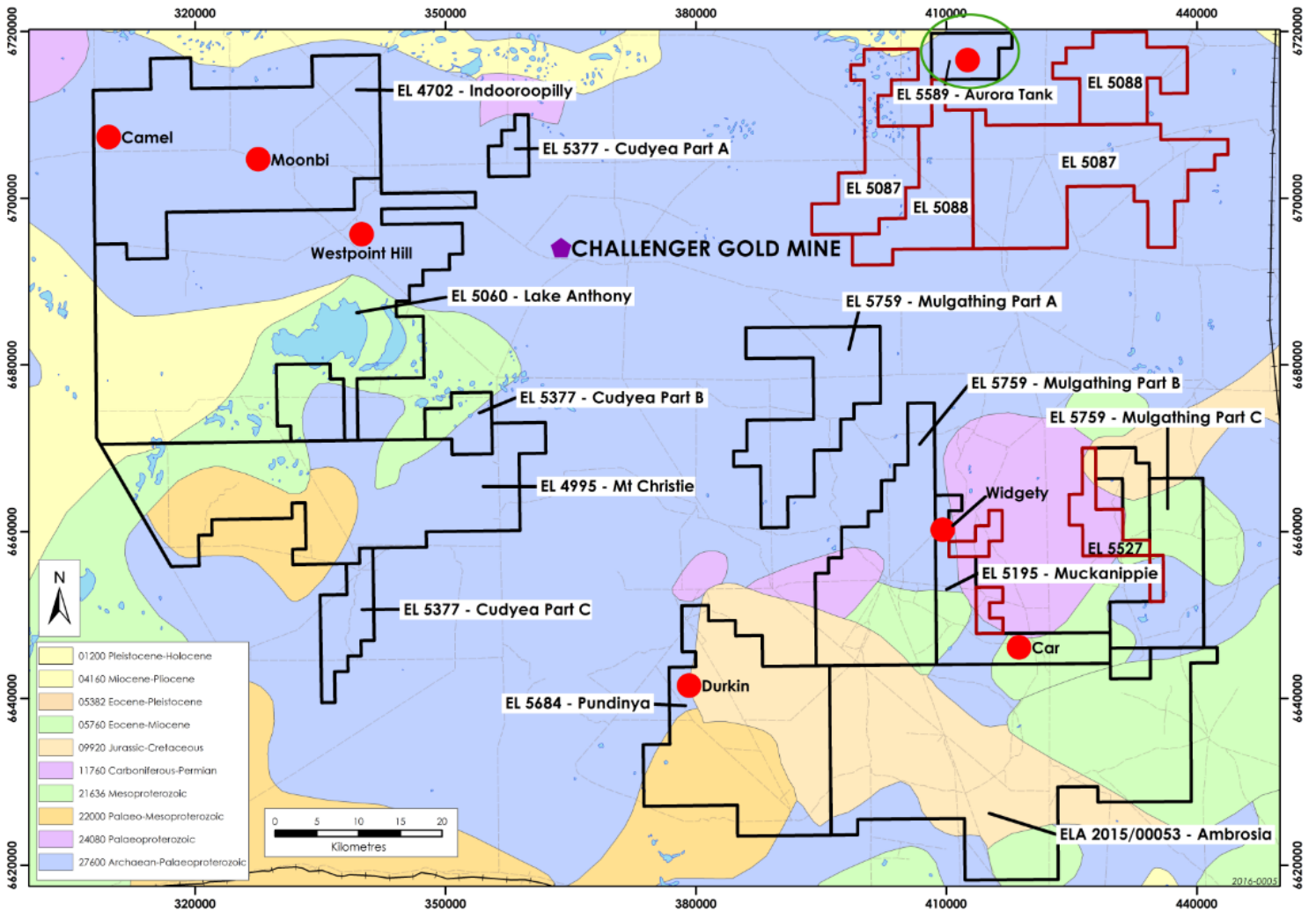


Figure 2: Marmota's Gawler Craton tenements around the Challenger Gold mine

- Aurora Tank (EL 5589) is encircled in **GREEN**
- Tenements agreed (in April) to be acquired from a private party are outlined in **RED**

For further information, please contact:

Marmota Energy Limited

David Williams Managing Director
 Email: info@marmotaenergy.com.au

Unit 6
 79-81 Brighton Road
 Glenelg SA 5045
 ABN: 38 119 270 816
 T: (08) 8294 0899
 F: (08) 8376 8633
www.marmotaenergy.com.au

About Marmota Energy Limited

Marmota Energy Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.