

MARKET RELEASE

21 October 2016

Marmota Energy Limited

TRADING HALT

The securities of Marmota Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 25 October 2016 or when the announcement is released to the market.

Security Code:

MEU

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



21 October 2016

The Manager Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

REQUEST FOR TRADING HALT

The Directors of Marmota Energy Limited request under Listing Rule 17.1 the ASX grant an immediate trading halt to the company's securities (ASX code: MEU), pending an announcement regarding results of the drilling conducted in September 2016 on its 100% owned Aurora Tank tenement (EL 5589).

The Company will remain in pre-open until the earlier of the commencement of normal trading on Tuesday 25 October 2016 or when the announcement is released to the market.

The Directors confirm that there are no reasons as to why this should not be granted by the ASX.

Yours Faithfully

David Williams Managing Director & Company Secretary