



ASX ANNOUNCEMENT

17 February 2017

## **\$1.3 million Placement to Sophisticated Investors**

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Marmota Limited (ASX: MEU) ("Marmota")

### **Key Points**

- **Marmota raises \$1.3 million through placement of shares at 2c per share to sophisticated investors**
- **More than fully funds Marmota's gold and copper drilling programs**

Marmota is pleased to announce that it has received firm commitments to raise \$1.3 million through an equity placement ("Placement") to sophisticated and professional investors, including both of Marmota's eligible key cornerstone investors.

The placement more than fully funds Marmota's current gold and copper drilling programs, and provides working capital, as the Company embarks on a very active and exciting year in 2017.

### **Placement Details**

The placement consists of 65 million shares to be issued at a price of 2 cents per share to raise \$1.3 million (before costs). The new shares issued will rank equally with all other fully paid ordinary shares on issue. The placement was managed by LeMessurier Securities. Marmota expects settlement of the Placement on or about 22 February 2017, subject to clearance of funds.

For further information, please contact:

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