



ASX ANNOUNCEMENT

22 May 2017

Tax Credit for Marmota Shareholders

Record Date: 27 May 2017

Marmota Limited (ASX: MEU) ("Marmota")

Key Points

- **Record Date** for EDI Credits eligibility is: **27 May 2017**
- Marmota to issue \$220,151 EDI tax credits to its shareholders
- Eligible shareholders will be able to use EDI Credits for their 2016/17 tax year.

Background

On 13 May 2014, the Federal Government announced the introduction of the *Exploration Development Incentive* ("EDI") scheme. The EDI scheme allows small mineral exploration companies without taxable income to provide exploration credits, paid as a refundable tax offset, to their Australian resident shareholders for greenfields mineral exploration.

Marmota To Issue \$220,151 EDI Credits To Our Shareholders

Marmota has been granted Federal Government approval to participate in the EDI scheme again, and to distribute tax credits under this scheme to our shareholders. Marmota will therefore again issue EDI credits to our eligible shareholders.

Australian resident shareholders issued with an exploration credit will be entitled to a refundable tax offset or additional franking credits for their 2016/17 tax year.

Record Date and Mailing of EDI credits

The **record date** for the determination of EDI Credits to each shareholder is: **27 May 2017**.

Applicable EDI Credits will be issued to shareholders based on their holding of Marmota shares on the record date.

More Detail

More information about the EDI Credits can be found on the ATO website at:

<https://www.ato.gov.au/Business/Exploration-Development-Incentive/Questions-about-the-EDI/>

For further information, please contact:

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centered on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmota.com.au