



AGM 2018

Overview on CAR Prospect

Dr Kevin Wills

ASX: MEU



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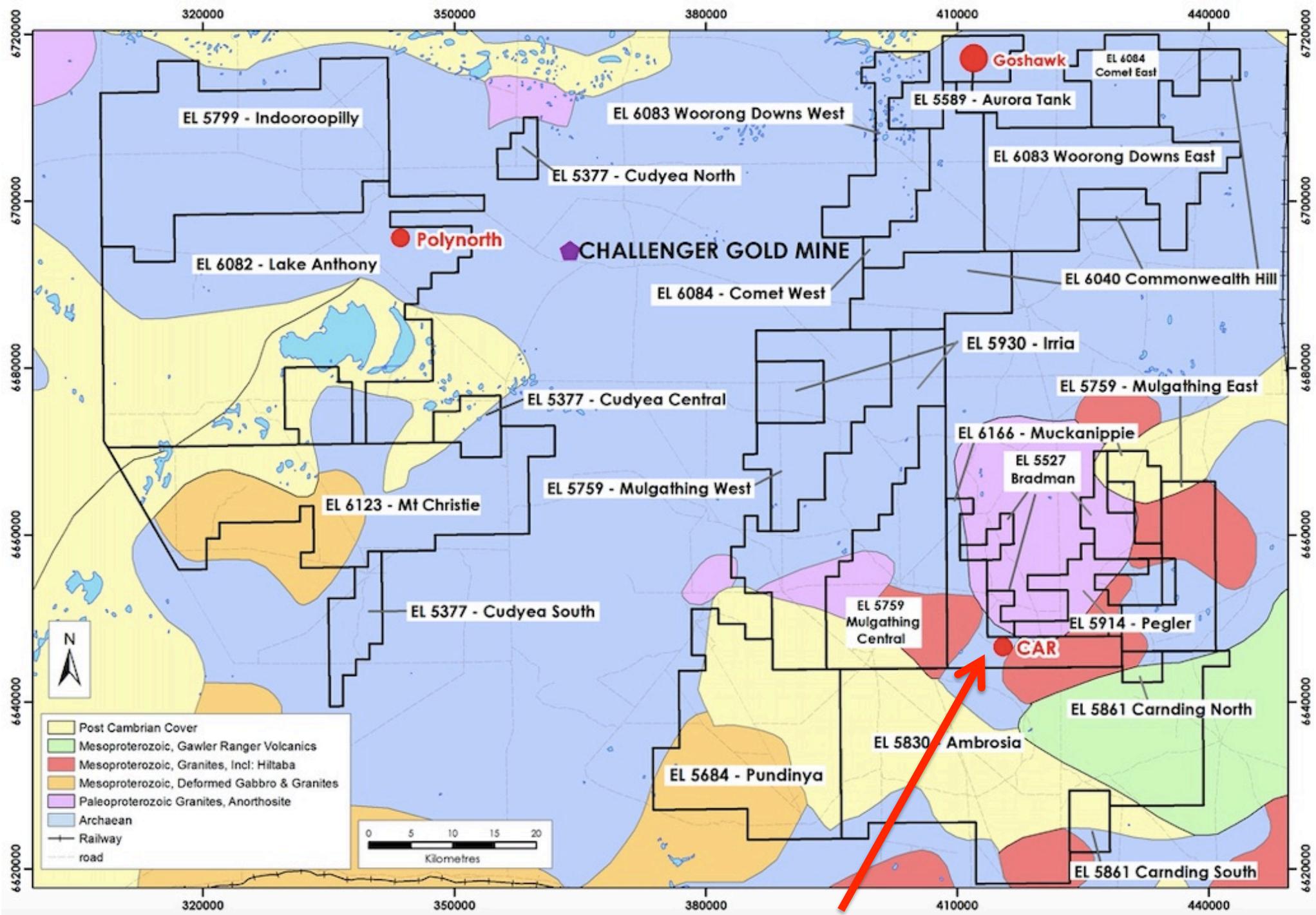


Gawler Craton

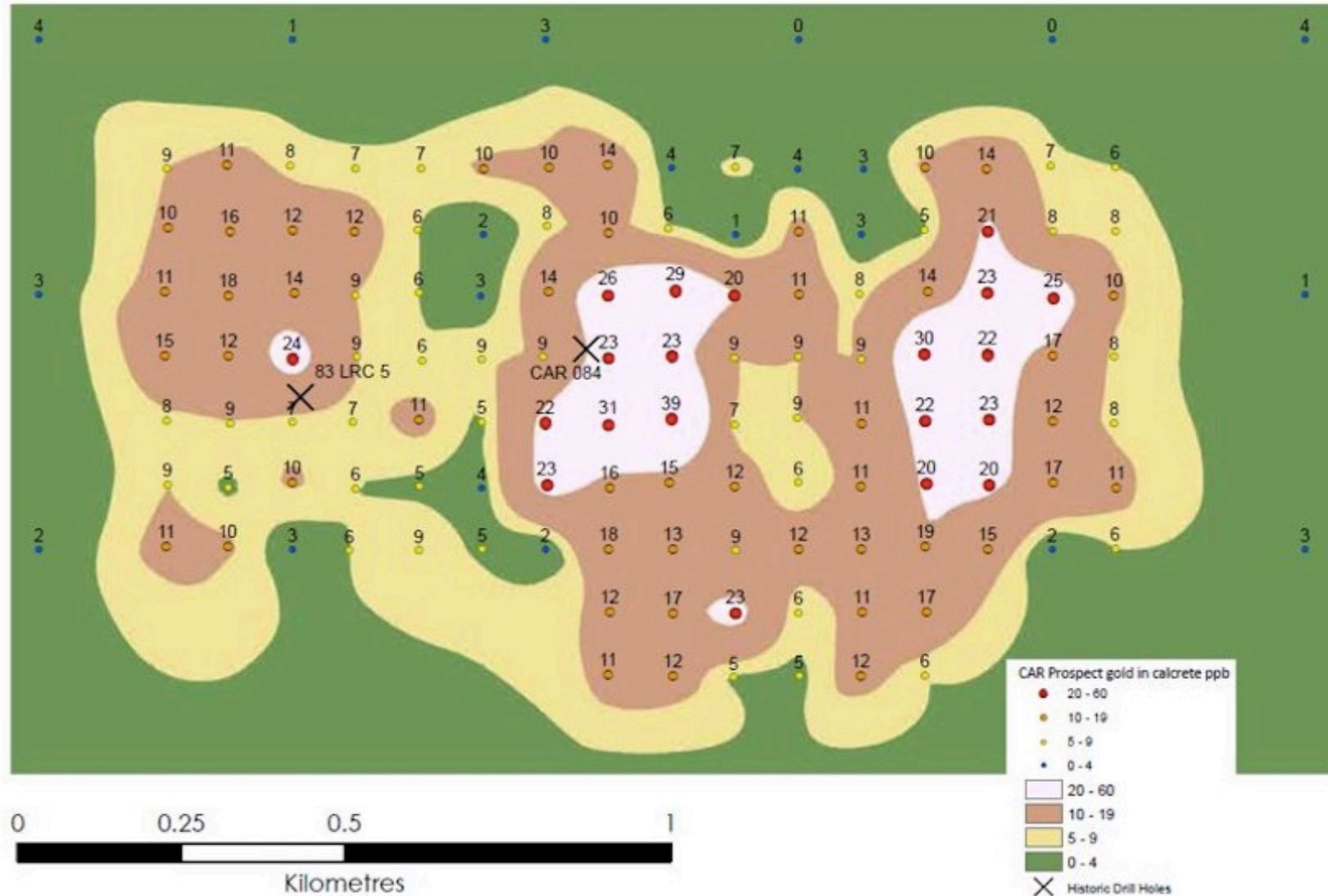
CAR Prospect

AGM UPDATE

Location of
CAR
Prospect

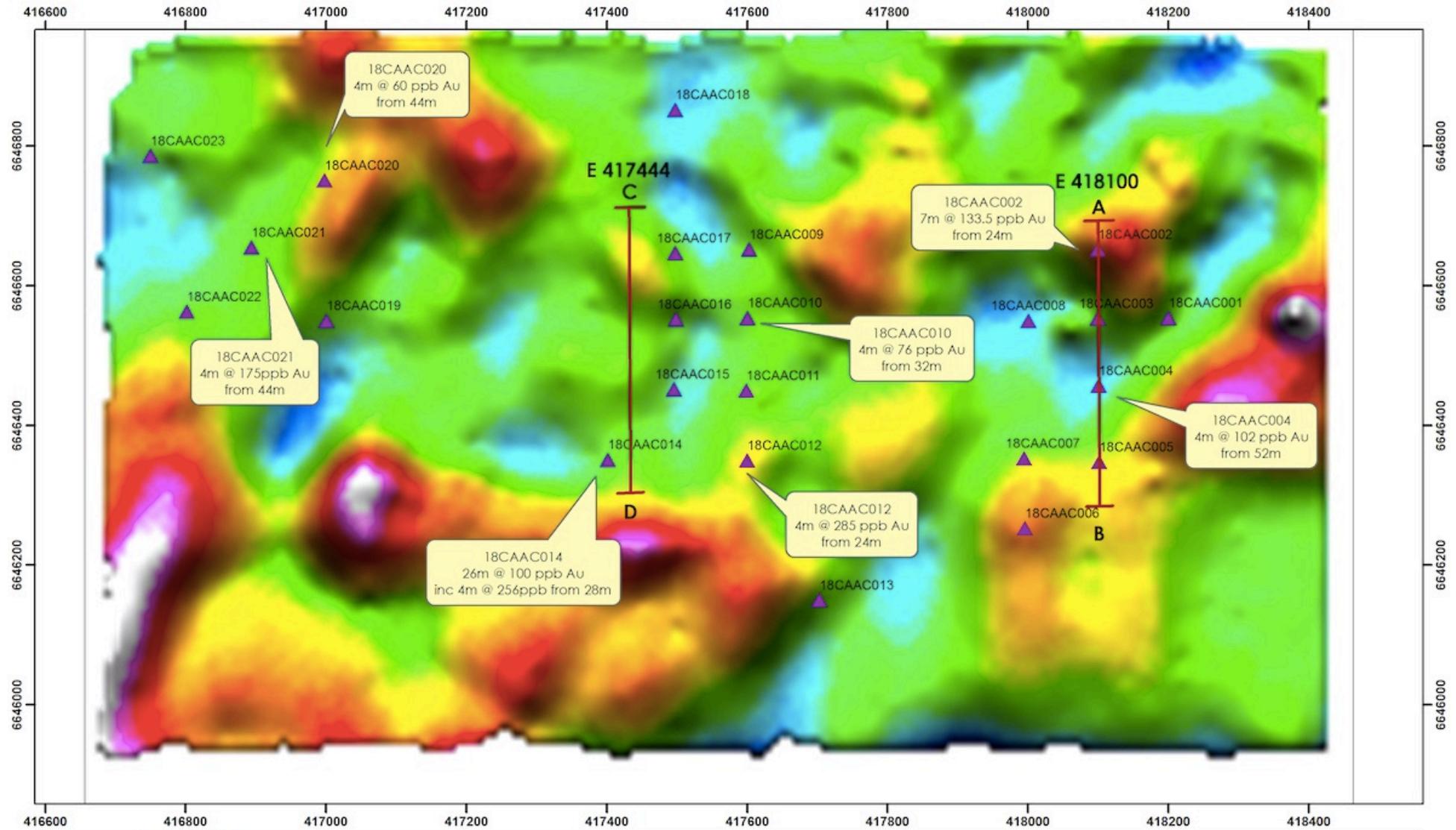


- One of Marmota's most interesting prospects is the CAR Prospect.
- Located by infill calcrete sampling around a gold-anomalous hole (CAR 84) drilled in 1991 in the TTBDP.
- The prospect is located near the contact of Gawler Range Volcanics, Hiltaba Granites and Archaean Gneiss with anomalous copper, lead and zinc in nearby holes.
- Hydrothermal alteration during the Gawler Range Volcanics – Hiltaba Granite event at around 1590 Ma is associated with orebodies such as Olympic Dam, Prominent Hill and Carrapateena.



The calcrete gold distribution at CAR is nicely coherent, and has an interesting shape possibly representing a mineralised Hiltaba suite intrusive.

**2018 Recon
AC Holes
on Magnetic
Image**



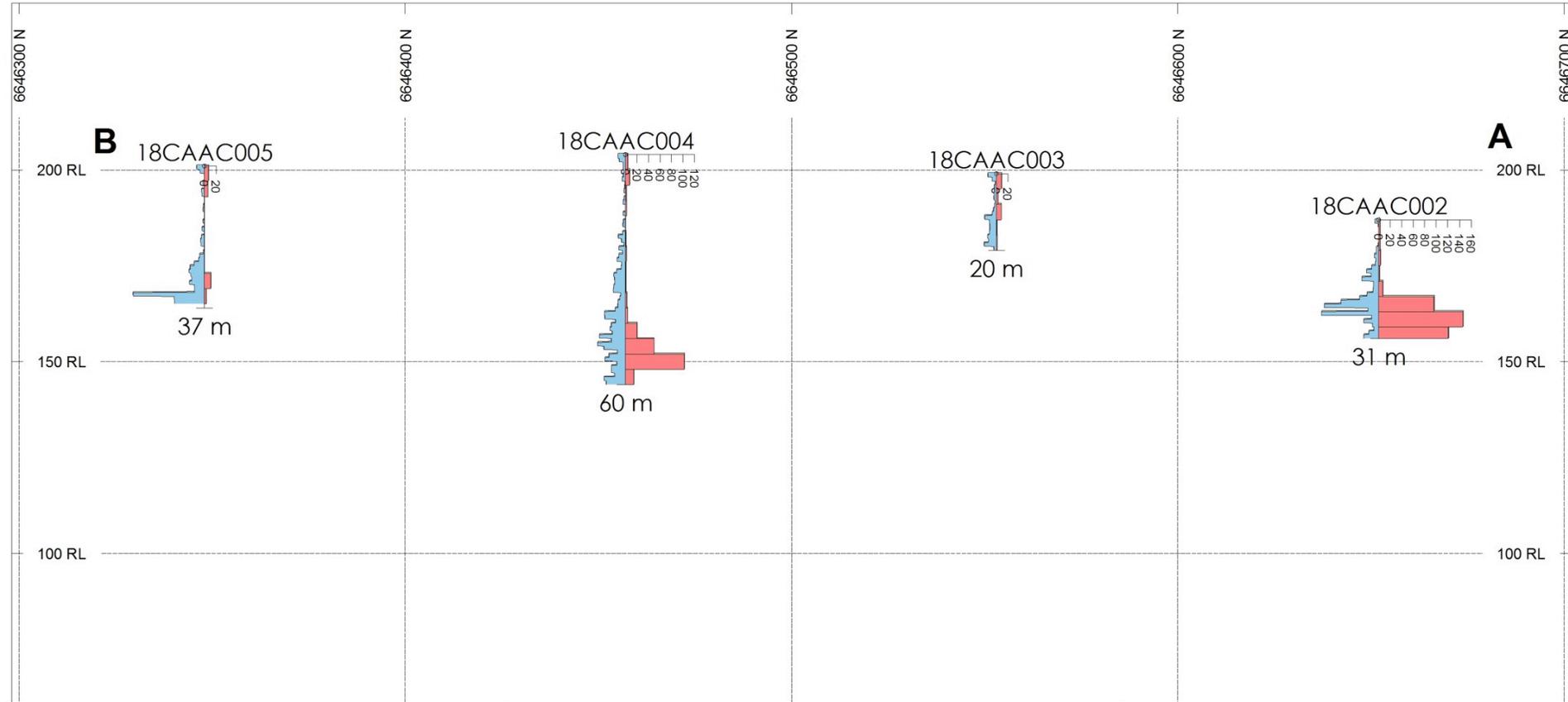
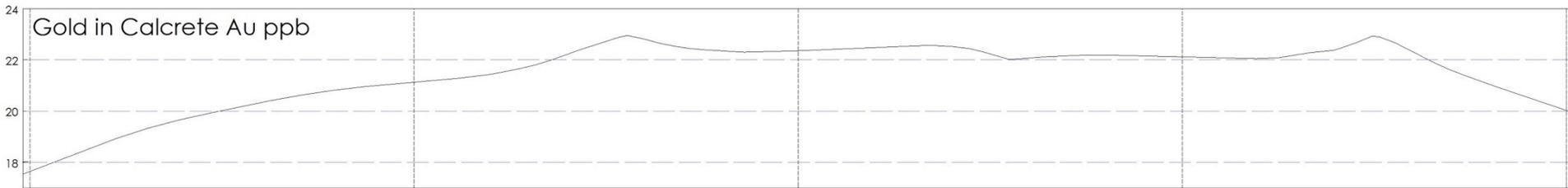
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**CAR Prospect
TMI RTP Magnetic Image
showing Cross Section Locations**

0 150 300 600 Metres

▲ 2018 CAR Drill Hole Location

**Cross-section
at A-B**



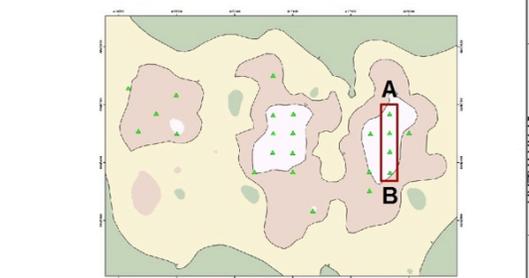

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**Cross Section E 418100
EL 6166 Muckanippie
CAR Prospect**

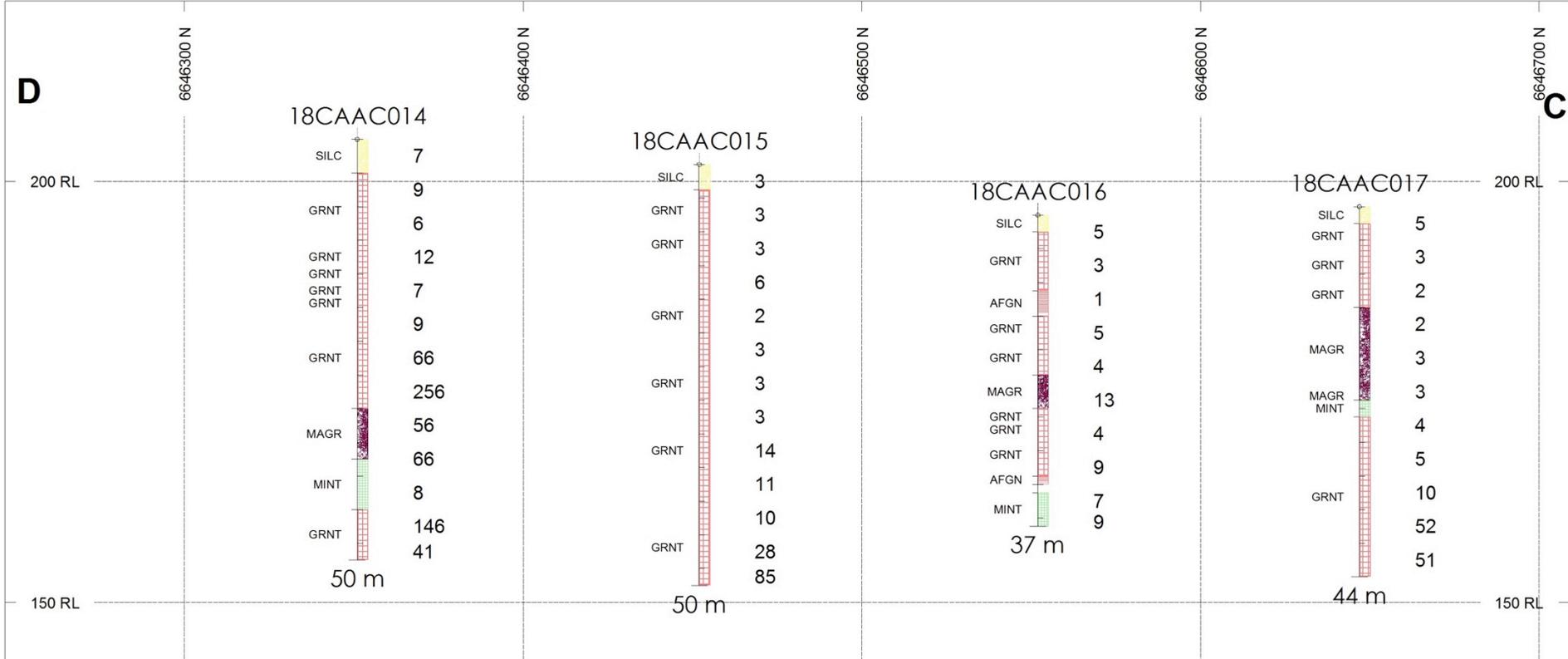
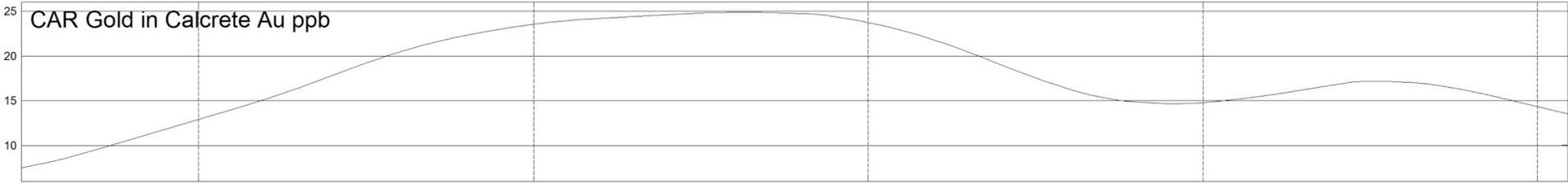
Down hole Au ppb

Magnetic Susceptibility

0 25 50 100 Metres



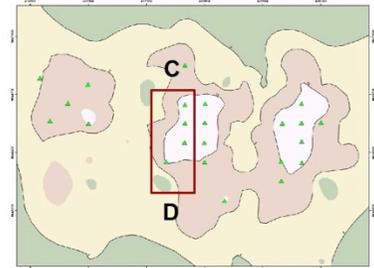
Cross-section at C-D

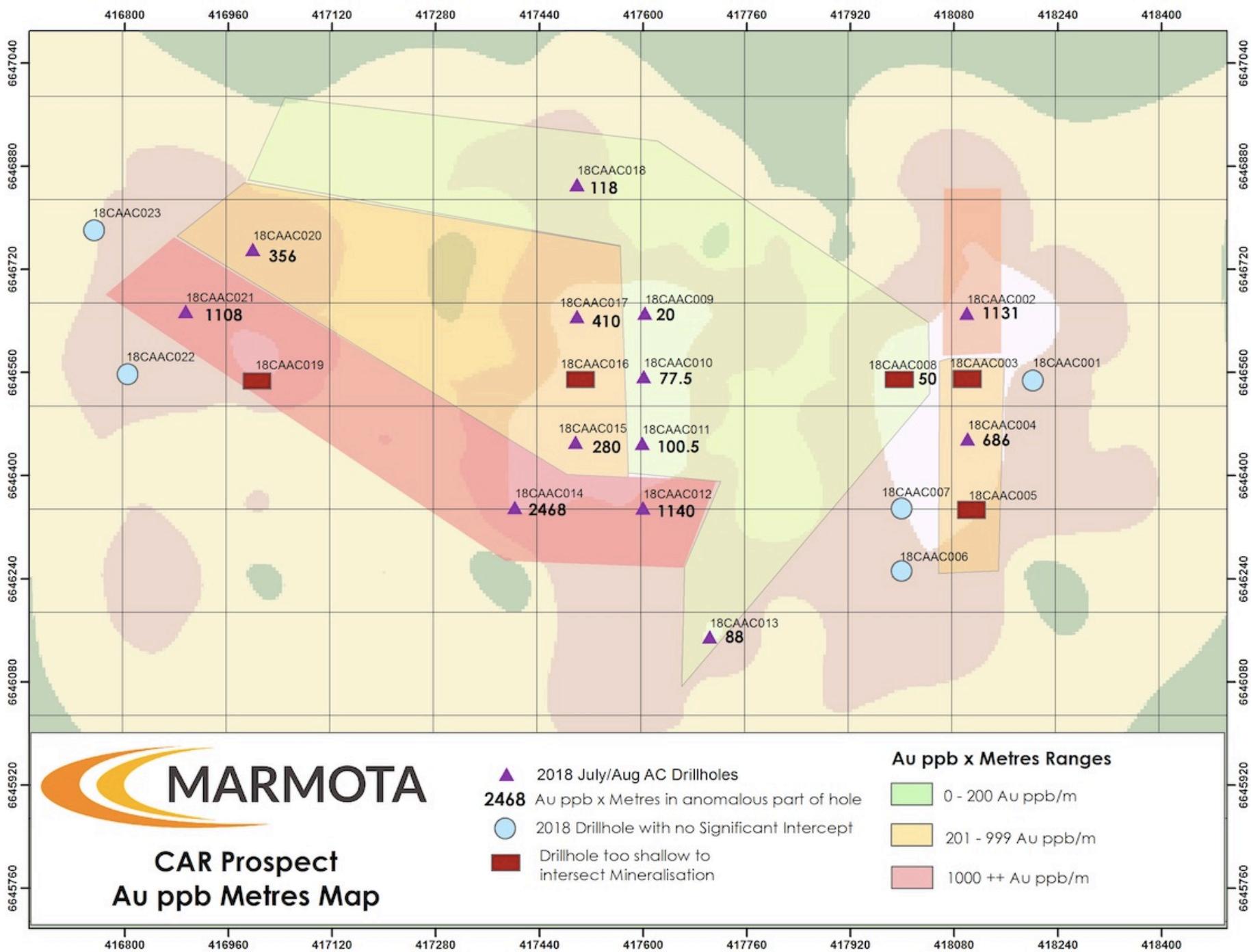


**Cross Section E 417444
Section C-D CAR Prospect
EL 6166 Muckanippie**

SILC = Silcrete
AFGN = Alkali Feldspar
GRNT = Granite
MAGR = Mafic Granite
MINT = Mafic Intrusive

Au ppb Values right of trace





Disclaimer

Disclaimer

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Cautionary Statement

Estimates of exploration target sizes mentioned above should not be misunderstood or misconstrued as estimates of Mineral Resources. The estimates of exploration target sizes are conceptual in nature and there has been insufficient results received from drilling completed to date to estimate a Mineral Resource compliant with the JORC Code (2004) guidelines. Furthermore, it is uncertain if further exploration will result in the determination of a Mineral Resource.

Forward Looking Statement

This report may contain forward looking statements that are subject to risk factors which are based on MEU’s expectations relating to future events. Forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside the control of MEU, which could cause actual results to differ materially from such statements. MEU makes no undertaking to update or revise the forward-looking statements made in this report to reflect events or circumstances after the date of this release.

Competent Persons Statement

Information in this exploration update relating to Exploration Targets, Exploration Results and Mineral Resources is based on information compiled by Dr Kevin Wills, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the styles of mineralisation, metallurgical testwork and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Dr Wills consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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